

PRINCIPALITY EVENT FEES CHANGE

Greetings Tir Righ,

Beginning with June Coronet 2018, the Event Registration Fee for SCA Members at Tir Righ Coronet and Principality Events will rise from its current \$20 per adult member to \$25 per adult member. Attendance for minors (those 18 and under) will remain free of charge. The \$5 Senior Discount and the \$5 Student Discount are unchanged.

At February Investiture, the Principality Financial Committee finalized the 2018 budget; with an anticipated loss of over \$6,000 it was apparent that Tir Righ needs to reduce expenses and increase income. The Event Registration Fee increase was advised and discussed during Curia. As is the case with Kingdom's fee change, we realize this step increases the burden for the average citizen of Tir Righ in attending the most important events in the Tir Righ calendar.

Tir Righ's income comes from profit sharing from the Coronet and Principality Events, along with fundraising efforts. In 2017, we had event profit sharing income of \$5,806.75 and fundraising income of \$1,390.63. Our expenses included:

- Upkeep of Tir Righ assets, e.g., cleaning the Coronets - \$285.50
- Royal Travel within Tir Righ and An Tir - \$3,185.28
- Royal Travel outside of An Tir - \$1,373.72
- Teamster travel in hauling Tir Righ's equipment, e.g., the pavilion to events - \$839.27
- Greater Officer Travel to the Coronet and Principality Events - \$2,309.59
- General Supplies to keep the Principality operating, e.g., office supplies, scribal supplies, award tokens, etc. - \$511.91.

In 2015, the Principality had a positive cash flow of \$690.47. 2016 also had a positive cash flow of \$589.58. In 2017, there was a net loss of \$1,993.69. For 2018, we are anticipating a very significant loss of \$6,342.50.

If we continue as we are, frankly, Tir Righ would be broke within 5 to 6 years.

We realize that this increase is not something anyone wants to see, and it was not a step we took lightly.

If you have any questions, please contact myself or Her Ladyship Alessandra (Principality Seneschal).

Thank you,

Dame Elena de Maisnilwarin, OP
Chancellor of the Exchequer
Principality of Tir Righ